

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 08.05.2025

Appeal No. 201 of 2025

And

Misc. Application No. 445 of 2025

And

Misc. Application No. 446 of 2025

Sudhakar Anchan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Ashmita Goradia, Advocate i/b SD and Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Yash Sutaria, Mr. Tushar Bansode, Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

1. Appellant grievance is that his bank account has been frozen. On instruction, Mr. Mihir Modi submits that if amount of 50% as directed by the Tribunal is to be deposited in a fixed time, SEBI shall issue instructions for defreeze the account.

2. Learned advocate for the appellant submits that amount will be deposited within two weeks from today. Submission is placed on record. Accordingly, the account will be defrozen forthwith.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

08.05.2025
PTM